

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of Rs.53,77,90,000/- to Telangana Power Finance Corporation Limited towards payment of semi-annual Interest on ‘APPFC Bonds’ series of Bond-1/2010, 1/2011, 2/2011 for onward transfer to the concerned “No Lien account” payable to APPFCL due on 01.04.2020 for the Financial Year 2019-20 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 23

Dated: 18-03-2020

Read the following:-

1. G.O.Rt.No.56, Energy (Budget) Department, Dt:26.09.2019.
2. G.O.Rt.No.1746, Finance (EBS.II) Department, Dt:17.12.2019.
3. G.O.Rt.No.75, Energy (Budget) Department, Dt:27.12.2019.
4. G.O.Rt.No.09, Energy (Budget) Department, Dt:04.02.2020.
5. From the Account Officer, TS-PFCL Lr.No.AO/TSPFCL/Interest for FY 2019-20/D.No.15/2020, Date:19.02.2020.

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O R D E R:-

In the G.Os 1st read above, sanction was accorded for an amount of **Rs.53,77,90,000/-** towards payment of semi annual interest on “APPFC Bonds” series of **Bond-1/2010, 1/2011, 2/2011** which was due on Dt:01.10.2019 for the FY 2019-20. The Accounts Officer, TSPFC, in his letter 3rd read above, requested for sanction of **Rs.53,77,90,000/-towards payment of semi-annual interest on APPFC Bonds’ series of Bond-1/2010, 1/2011, 2/2011 due on 01.04.2020 for the F.Y 2019-20.**

2. In the G.O.2nd read above, BRO has been issued for an amount of **Rs.143,67,59,000/-** Establishment from the BE provision 2019-20 towards meeting the expenditure for repayment of Loans of PFC Bonds under the scheme of “Repayment of Loans of PFC Bonds”. Out of which an amount of **Rs.38,01,22,700/-** for 1/2012 & 2/2012 due on 01.01.2020 and **Rs.51,88,46,250/-** for Bond Series 3/2012 due on 01.03.2020 towards payment of semi-annual interest.

3. In pursuance of the above Budget Release Order issued, Government hereby accord administrative sanction for an amount of **Rs.53,77,90,000/-** (Rupees Fifty Three Crores Seventy Seven Lakhs and Ninety Thousand Only) to Telangana Power Finance Corporation Limited out of the balance amount available towards payment of semi-annual interest on APPFC Bonds series **Bond-1/2010, 1/2011, 2/2011** for onward transfer to the “No Lien account” due on **01.04.2020** for the Financial Year 2019-20 payable to APPFCL and in the said amount **Rs.16,11,62,400/-** will be considered as payment made under protest subject to final settlement as decided by TSPFCL’s Board.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account. “6801-00-190-00-06-001-000”.

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

p.t.o.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad shall submit the Utilization Certificate for the amount sanctioned in para (3) above.

7. This order issues with the Concurrence accorded vide U.O.No.08929/ 281/A2/EBS-II/2019, Finance (EBS-II) Department Dt:24.12.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

AJAY MISRA
Special Chief Secretary to Government

To

The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File [C.No.570/Budget.A2/2019]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER